



AUSCOTT LIMITED

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MEDIA STATEMENT – FOR IMMEDIATE RELEASE
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NEW COTTON GIN FOR MURRUMBIDGEE VALLEY

Auscott Limited, one of the pioneers of the Australian cotton industry, has announced plans to construct a new high capacity cotton gin at Hay in the Murrumbidgee Valley. In the company's first expansion to a new river valley since 1979, design and approval work is well underway in preparation for commencement of Auscott's ginning and marketing operations in southern NSW.

In announcing the project Auscott CEO Harvey Gaynor said "we have been impressed with the recent development of the cotton industry by the progressive and enthusiastic farmers in the Murrumbidgee. This has given us confidence to make this long-term investment in the region."

Marketing Director Ashley Power said "this is a great opportunity for Auscott to play a part in the future development of the industry in partnership with local growers as we have in the Namoi, Macquarie and Gwydir Valleys during the past 50 years."

The cotton gin will operate at world-leading levels for quality management and efficiency, giving local growers access to a state of the art resource for their expanding cotton production. Construction and operation of the facility will be managed by Auscott's experienced ginning and technical team, and is expected to provide a significant economic and social boost for the Hay Shire and the surrounding region.

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